



Republic of the Philippines
Department of Education

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Office of the Undersecretary for Finance
Disbursements and Accounting

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May 7, 2018

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MEMORANDUM

To : **ALL REGIONAL DIRECTORS
DIRECTOR IV, BUREAU OF HUMAN RESOURCE AND
ORGANIZATIONAL DEVELOPMENT
CHIEF, PERSONNEL DIVISION**

Attention : **Schools Division Superintendents
Chiefs, Regional Administrative and Finance Divisions
Heads, Implementing Unit (IU) Secondary Schools**

From : **VICTORIA L. MEDRANA CATIBOG**
Undersecretary

Subject : **ANNOUNCEMENT OF THE NATIONWIDE LAUNCH¹ OF THE GSIS
FINANCIAL ASSISTANCE LOAN PROGRAM (GFAL)**

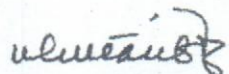
Last month, the Department of Education (DepEd) and the Government Service Insurance System (GSIS) finalized the GSIS Financial Assistance Loan (GFAL) Program for DepEd Personnel with the ceremonial signing of its Memorandum of Agreement in the presence of the President of the Philippines in Malacañang, Manila.

The GFAL will allow interested eligible borrowers (DepEd teaching and non-teaching personnel) to refinance their outstanding loans with private lending institutions (PLIs) accredited under DepEd's Automatic Payroll Deduction System (APDS). The program aims to: a) improve the financial capability of DepEd personnel; and b) provide an affordable loan package to enable DepEd personnel to take out or refinance their outstanding loans with the APDS accredited PLIs through the GSIS.

On May 15, 2018, the GSIS will begin offering the program in its branches/offices nationwide. **In relation to this, attached is an Announcement from the GSIS for your reference and dissemination to all Schools Division Offices and elementary and secondary schools, so as to inform all DepEd teaching and non-teaching personnel.**

For any clarifications and queries, you may contact the GSIS Call Center at Landline no. (02) 847-4747, Globe Toll Free Number: 1-800-8-847-4747 (free from both Globe landline and mobile phone) and PLDT/Smart Toll Free Number: 1-800-10-847-4747 (free from PLDT landline: a flat rate of P8.00/per call from mobile phone).

For immediate compliance.


V.L.M. CATIBOG

Enclosure: Announcement from GSIS ("Application for GFAL starts on May 15")

/eomd

¹ Contrary to initial announcements and press releases, the GFAL will now be launched simultaneously in **all regions** nationwide (except ARMM).

APPLICATION FOR GFAL STARTS ON MAY 15, 2018

The GSIS will accept application for the GSIS Financial Assistance Loan (GFAL) for DepEd Personnel starting May 15, 2018.

To qualify for the loan, the Borrower:

1. Must be an active regular member of the GSIS with permanent status and paid premiums for the last three (3) years;
2. Has no pending administrative case and/or criminal charge; Provided, however, that if the pending case or charge is filed by an accredited lending institution after the issuance of D.O. No. 38, s. 2017 on 31 July 2017 due to the Borrower's non-payment of his/her loan obligations as a result of the prioritization of GSIS and HDMF loan payments, the Borrower shall remain eligible, subject to the submission of supporting documents;
3. Is not on leave without pay;
4. Has an outstanding loan from DepEd-accredited lending institution; and
5. Has no due and demandable loan account/s* with the GSIS.

** A loan account is considered in default (and therefore due and demandable) when the total unpaid obligation is equivalent to more than six (6) monthly amortizations.*

The following are the requirements for GFAL:

1. Properly filled up GFAL Application Form duly endorsed by the Agency Authorized Officer (AAO)
Application Form may be downloaded at:
http://www.gsis.gov.ph/downloads/forms/20180504-FORMS-GFAL_Application.pdf
2. GSIS-prescribed Statement of Account (SOA) with clear photocopy of I.D. of the authorized representative (of lending institution) who will claim the check from the GSIS and contact details (i.e., telephone or cellphone number).
The SOA form may be downloaded here:
http://www.gsis.gov.ph/downloads/forms/20180504-FORMS-GFAL_SOA.pdf
3. Borrower Loan Agreement, Loan Voucher and/or other certified documents indicating the details of the loan from the accredited lending institution/s, such as: original loan amount, net loan, term of loan, interest rate, monthly amortization and due date of first loan amortization.
4. Payslips for the last three (3) months, certified as true copy by the AAO.


Only complete submissions will be accepted and processed by the GSIS.

Below is your **6-Step Guide to the GFAL:**


Step 1	Accomplish the GFAL Application Form and GSIS-prescribed Statement of Account (SOA) accurately and completely.
Step 2	Secure / complete the required documentary requirements. Kindly refer to the checklist above. Only complete application will be accepted and processed.
Step 3	File your application at the nearest GSIS Office. You will be given an endorsement slip for the FINANCIAL LITERACY SEMINAR to be provided by GSIS.
Step 4	Attend the Financial Literacy Seminar conducted in GSIS Office.
Step 5	Undergo the loan evaluation and counseling process.
Step 6	Sign the loan documents. The form/s will be provided at the GSIS office only, after loan evaluation and counseling.

Should you have any questions, please contact our Call Center through telephone numbers:

- Landline (Metro Manila): (02) 847-4747
- Globe Toll Free Number: 1-800-8-847-4747 (free from both Globe landline and mobile phone)
- PLDT/Smart Toll Free Number: 1-800-10-847-4747 (free from PLDT landline; a flat rate of P8.00/per call from mobile phone)



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DEPARTMENT OF EDUCATION
CORDILLERA ADMINISTRATIVE REGION
Wangal La Trinidad, Benguet

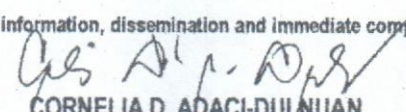


May 9, 2018

Advisory

To: Schools Division Superintendents
Chiefs, Regional Administrative and Finance Divisions
Heads, Implementing Unit (IU) Secondary schools
All Divisions

For information, dissemination and immediate compliance.


CORNELIA D. ADACI-DULNUAN
 Supervising Administrative Officer
 Administrative Division

ADMIN/CDAD/EAAM/c

To: All School Administrators, Principals & Teachers In-Charge
(Elementary & Secondary)

FOR YOUR INFORMATION & APPROPRIATE ACTION

FEDERICO P. MARTIN, Ed.D, CESO VI
Schools Division Superintendent