



Republic of the Philippines
Department of Education
Cordillera Administrative Region
SCHOOLS DIVISION OF BAGUIO CITY

September 12, 2023

DIVISION MEMORANDUM

No. **362-2023** s. 2023

REITERATION ON THE VALIDITY OF FUNDS FOR FY 2022 AND FY 2023

To: All SGOD End - Users
CID End - Users
OSDS End - Users
Others Concerned

1. In compliance with the National Budget Circular 578 otherwise known as the "Guidelines on the Release of Funds for FY 2023" dated January 3, 2023 and National Budget Circular 587 otherwise known as the "Guidelines on the Release of Funds for FY 2022" dated January 3, 2022 specifically on the validity of funds, the following timelines must be strictly implemented:
 - a. FY 2022 GAA (Continuing Appropriations)
 - ✓ The obligation, implementation and disbursement of MOOE and capital outlay shall be made not later than December 31, 2023.
 - b. FY 2023 GAA
 - ✓ The obligation and payment of personnel services shall be made not later than December 31, 2023.
 - ✓ The obligation and payment of maintenance and other operating expenses MOOE shall be made not later than December 31, 2024.
 - ✓ The completion of construction, inspection, acceptance and payment for Capital Outlay shall be made not later than December 31, 2024.
2. Submission of all documentary requirements to the Accounting Unit for payment for transactions charged against the FY 2022 GAA must not be later than September 30, 2023.
3. Submission of all documentary requirements to the Accounting Unit for payment for transactions charged against the FY 2023 GAA must not be later than December 15, 2023.
4. This is to ensure that all funded Projects, Programs and Activities (PPAs) will be implemented and paid on time.
5. For your information and compliance.

SORAYA T. FACULO, PhD, CESO VI
Assistant Schools Division Superintendent
OIC - Office of the Schools Division Superintendent

